



## Daily Focus

### Market Overview

#### USA

Dow closed lower as debt limit worries intensify. The Dow fell 255.59 points or 0.77%. The S&P 500 fell 30.34 points or 0.73%, and the Nasdaq fell 76.09 points or 0.61%.

#### China

The China market closed lower. The Shanghai Composite Index fell 41.49 points or 1.28% to close at 3,204. The ChiNext Index fell 8.07 points or 0.36% to close at 2,245, with a total turnover of CNY 784.6 billion.

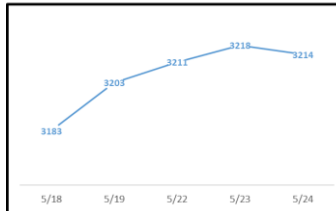
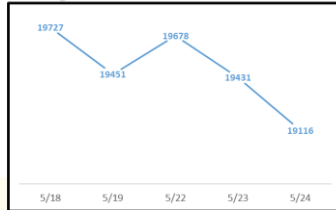
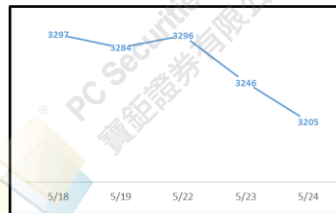
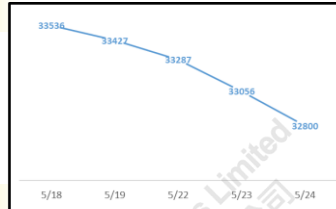
#### Hong Kong

The Hang Seng Index fell 315.32 points or 1.62% to close at 19,115 yesterday. The Hang Seng Technology Index fell 76.52 points or 1.99% to close at 3,775, with a trading volume of HKD 97.9 billion.

#### Singapore

The Straits Times Index fell 3.87 points or 0.12% to close at 3,214 yesterday, with a total turnover of S\$0.89 billion.

### Major Market Indexes



Market	Price	Change	Change%
<b>USA</b>			
DJIA	32799.92	↓ -255.59	-0.77%
Nasdaq	12484.16	↓ -76.09	-0.61%
S&P500	4115.24	↓ -30.34	-0.73%
<b>Europe</b>			
FTSE100	7627.10	↓ -135.85	-1.75%
CAC40	7253.46	↓ -125.25	-1.70%
DAX	15842.13	↓ -310.73	-1.92%
STOXX600	457.65	↓ -8.45	-1.81%
<b>Asia</b>			
Nikkei 225	30682.68	↓ -275.09	-0.89%
Shanghai	3204.75	↓ -41.49	-1.28%
Hang Seng	19115.93	↓ -315.32	-1.62%
STI	3214.21	↓ -3.87	-0.12%
JCI	6745.80	↑ 9.12	0.14%
TWSE	16159.32	↓ -28.71	-0.18%
<b>Forex</b>			
EURUSD	1.08	↓ -0.0020	-0.19%
GBPUSD	1.24	↓ -0.0048	-0.39%
USDJPY	139.47	↑ 0.8800	0.64%
USDCNH	7.07	↑ 0.0012	0.02%
USDHKD	7.83	↓ -0.0083	-0.11%
USDSGD	1.35	↑ 0.0023	0.17%
USDIDR	14900.00	↑ 25.00	0.17%
<b>Commodity</b>			
Gold	1964.60	↓ -9.90	-0.50%
WTI Oil	74.34	↑ 1.43	1.96%



The Mortgage Bankers Association showed that the contract rate on a 30-year fixed-rate mortgage rose to 6.69% in the week ended May 19, from 6.57% previously.



The British Bureau of Statistics showed that the CPI rose by 8.7% YoY in April, higher than the market's expected 8.2% increase, and the previous value was 10.1%.



The Munich Institute of Economic Research in Germany showed that the business climate index fell to 91.7 in May, the previous value was 93.4, a three-month low, which was worse than market expectations of 93.



The Reserve Bank of New Zealand raised interest rates by 0.25%, raising the official cash rate to 5.5%, the highest level since October 2008, in line with market expectations.

**DISCLAIMER:** This document is provided to you for your information and discussion only. It is not a solicitation or an offer to buy and sell any security or other financial product. Any information including facts, opinions or quotations, may be condensed or summarized and is expressed as of the date of writing. The information may change without notice and PC Financial (SG) Pte Ltd is under no obligation to ensure that such updates are brought to your attention.